

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

06-O-2123

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$23,480,000.00, BETWEEN THE CITY OF ATLANTA AND THE DOWNTOWN DEVELOPMENT AUTHORITY (DOWNTOWN PARKING DECK PROJECT) SERIES 2006 A & B TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of the City of Atlanta ("City"), Georgia, adopted ordinance 06-1329 on June 19, 2006, authorizing the filing of an answer on the City's behalf in validation proceedings for the validation of the Downtown Development Authority's revenue bonds Series 2006, in the aggregate principal amount not to exceed \$24,000,000.00, and authorizing the execution of a lease agreement, a bond purchase agreement, a continuing disclosure agreement, and approval of the official statement; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$23,480,000.00 for the benefit of the City of Atlanta, and for the benefit of the Downtown Development Authority; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the 2006 (2006 Bond Project Fund) budget be amended as follows:

<u>ADD TO ANTICIPATIONS</u>			
2N01	693101	B00001	Bond Proceeds
			\$ 23,480,000.00
Total Anticipations			<u>\$ 23,480,000.00</u>
<u>ADD TO APPROPRIATIONS</u>			
2N01	771001	T51007	LAND/Downtown Dev. Auth- Underground
			\$ 20,821,046.23
2N01	776001	T51007	ART/ Downtown Dev. Auth- Underground
			\$ 126,680.03
2N01	786006	T51007	Capitalized Interest/ Downtown Dev. Auth-Underground
			\$ 1,380,384.39
2N01	729021	T51007	Disc on Bond Sold-Broker/ Downtown Dev. Auth-Underground
			\$ 176,100.00
2N01	729009	T51007	Bond Sale Expense/ Downtown Dev. Auth-Underground
			\$ 229,880.40
2N01	761001	T51007	Payments to Other Gov'ts
			\$ 469,600.00
2N01	729007	T51007	Insurance Expense
			\$ 75,500.00

2N01 729022 T51007	Disc on Bonds Sold-ORG Issue	\$ 200,808.95
Total Appropriations		<u>\$ 23,480,000.00</u>

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.